

S&P Dow Jones Indices

A Division of **S&P Global**

Index Dashboard: New Zealand Fixed Interest
June 30, 2017

INDEX	Yield		Total Return	
	Current	1-M	1-M	YTD
S&P/NZX A-Grade Corporate Bond Index	3.07	0.13	-0.22	3.10
S&P/NZX Composite A-Grade Bond Index	2.65	0.17	-0.60	2.85
S&P/NZX Composite Investment Grade Bond Index	2.68	0.17	-0.59	2.88
S&P/NZX Composite Kauri Bond Index	2.56	0.16	-0.54	2.69
S&P/NZX Investment Grade Corporate Bond Index	3.15	0.13	-0.22	3.17
S&P/NZX Kauri Bond 0-5 Year Index	2.64	0.08	-0.03	2.38
S&P/NZX Kauri Bond 5+ Year Index	3.79	0.16	-0.59	4.25
S&P/NZX Kauri Bond Index	2.73	0.09	-0.07	2.51
S&P/NZX Local Authority Bond Index	2.96	0.16	-0.46	3.33
S&P/NZX NZ Government Bond 0-3 Year Index	2.06	0.13	-0.11	1.28
S&P/NZX NZ Government Bond 0-5 Year Index	2.17	0.15	-0.24	1.70
S&P/NZX NZ Government Bond 1+ Year Index	2.55	0.19	-0.82	3.03
S&P/NZX NZ Government Bond 3-7 Year Index	2.51	0.20	-0.65	2.44
S&P/NZX NZ Government Bond 5+ Year Index	2.94	0.21	-1.44	4.53
S&P/NZX NZ Government Bond 7+ Year Index	3.12	0.21	-1.83	5.71
S&P/NZX NZ Government Bond Index	2.49	0.18	-0.74	2.77
S&P/NZX NZ Inflation-Indexed Government Bond Index	1.93	0.27	-2.71	3.55
S&P/NZX NZ Trading Bond Index	2.49	0.18	-0.74	2.77

Summary

- The S&P/NZX Composite Investment Grade Bond Index lost **0.59%** in June, while its yield-to-maturity widened 17 bps to **2.68%**.
- The S&P/NZX NZ Government Bond Index dropped **0.74%**, and its yield-to-maturity widened 18 bps to **2.49%**. Among the maturity buckets, the S&P/NZX NZ Government Bond 7+ Year Index suffered the most and decreased **1.83%**.
- The S&P/NZX Investment Grade Corporate Bond Index fell **0.22%**, while its yield-to-maturity widened 13 bps to **3.15%**. The S&P/NZX A-Grade Corporate Bond Index also lost **0.22%**, and its yield-to-maturity widened 13 bps to **3.07%**.
- The S&P/NZX Kauri Bond Index was down **0.07%**, while the S&P/NZX Kauri Bond 5+ Year Index dropped **0.59%**.
- The S&P/NZX NZ Inflation-Indexed Government Bond Index lost **2.71%** in June.

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