S&P Dow Jones Indices

S&P Global

Market Attributes: Fixed Income

October 31, 2016

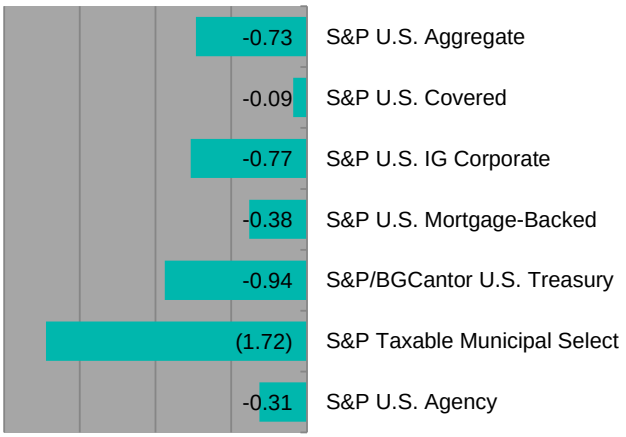
INDEX	Yield	1-M	YTD	1-Y
Broad Market				
S&P 500 Bond	2.96	(0.82)	8.08	7.10
S&P U.S. Aggregate Bond	1.97	(0.73)	4.45	3.87
S&P Canada Aggregate	1.66	(0.87)	3.97	5.18
Corporate Bonds				
S&P U.S. High Yield Corporate Bond	6.14	0.43	15.87	11.10
S&P U.S. Investment Grade Corporate Bond	2.82	(0.77)	7.53	6.47
S&P International Corporate Bond	1.57	(5.76)	2.26	(0.36)
S&P U.S. Covered Bond	1.53	(0.09)	2.17	1.90
U.S. Treasury & Agency				
S&P U.S. Treasury Bill	0.28	0.03	0.30	0.32
S&P U.S. Treasury Bond	1.26	(0.94)	3.09	2.59
S&P Current 10-Yr T-Bond	1.83	(1.93)	5.43	4.30
S&P/Citigroup International Treasury ex U.S.	0.45	(4.35)	7.80	6.13
S&P U.S. Agency	1.13	(0.31)	2.41	2.04
S&P 10+ Year U.S. Agency Index	2.70	(2.17)	9.45	8.32
U.S. Municipal Bonds				
S&P National AMT-Free Municipal Bond	1.81	(0.91)	2.98	4.32
S&P Municipal Bond	2.07	(0.82)	3.35	4.53
S&P Municipal Bond Investment Grade	1.84	(0.84)	2.95	4.14
S&P Taxable Municipal Bond Select Index	3.40	(1.72)	8.98	9.34
S&P Municipal Bond High Yield	4.97	(0.58)	8.86	9.79
S&P Municipal High Yield Ex Puerto Rico Index	4.51	1.22	3.16	3.93
ESG - Environment, Social, & Governance				
S&P Green Bond	1.68	(2.22)	5.01	3.16
Credit Default Swaps (Δ in bps)				
S&P/ISDA U.S. 150 Credit Spread				
U.S Homebuilders Select 10				
U.S. Energy Select 10				
U.S. Consumer Staples Select 10				
U.S. Health Care Select 10				

INDEX	Yield	1-M	YTD	1-Y
Mortgage-Backed Securities				
S&P U.S. Mortgage-Backed Securities	2.16	(0.38)	3.30	3.03
Leveraged Loans				
S&P/LSTA U.S. Leveraged Loan 100	5.13	0.72	9.27	6.80
Hybrid				
S&P U.S. Preferred Stock	6.24	(0.89)	4.93	5.95
S&P U.S. High Quality Preferred Stock	5.67	1.47	5.22	12.90
S&P U.S. High Yield Preferred Stock	6.40	(0.94)	(0.08)	(0.06)
S&P U.S. Floating Rate Preferred	4.17	(2.36)	14.78	17.32
Regional				
S&P Africa Hard Currency Sovereign Bond	5.08	(0.42)	16.05	11.56
S&P Eurozone Developed Sovereign Bond	0.34	(1.88)	3.67	3.02
S&P/ASX Australian Fixed Interest 0+	2.21	(1.28)	4.57	3.98
S&P/ASX Bank Bill	1.65	0.15	1.79	2.15
S&P/BSE India Bond	7.04	0.80	11.55	12.31
S&P China Bond	2.95	0.36	3.69	5.40
S&P/DB ORBIT	4.10	0.08	5.28	5.48
S&P Pan Asia Bond Index	3.22	(1.32)	2.17	1.20
S&P Thailand Bond	2.07	(0.01)	3.82	4.77
S&P South Korea Bond	1.66	(1.11)	3.13	3.44
S&P/Valmer Mex. Gov. CETES	4.91	0.43	3.17	3.73
Inflation-Linked				
U.S. TIPS 0-3 Year	(0.61)	(0.05)	1.25	1.04
U.S. TIPS 10+ Year	2.70	(2.17)	9.45	8.32
S&P/ASX Gov. Inflation-Linked 0+	0.48	(0.54)	3.06	2.56
S&P/ Valmer Mex. Gov. Inf. 1+yr	2.89	(1.16)	9.21	6.38
S&P Global Developed Sovereign Infl-Lnkd	(0.66)	(0.66)	10.14	8.82
S&P Eurozone Sovereign Infl-Lnkd	(0.45)	(1.37)	2.56	1.07
Sukuk				
DJ Sukuk Higher Quality Investment	2.70	(0.10)	5.15	4.13
S&P MENA Sukuk	2.74	0.19	4.95	3.80

Summary

- In October, the **S&P 500 Bond Index** was down 0.82%, while its YTD performance was still strong at 8.08%.
- The **S&P U.S. Aggregate Bond Index** also was off -0.73% of return for the month as higer quality corporates and Tresuries pulled down the index; the index was up 4.45% YTD.
- The **S&P U.S. Investment Grade Corporate Bond Index** was down 0.77%, while the **S&P U.S. High Yield Corporate Bond Index** returned 0.43% and was a stand out at 15.87% YTD.
- Along with most of fixed income, the **S&P National AMT-Free Municipal Bond Index** and **S&P Municpal Bond Investment Grade Index** were down 0.91% and 0.84%, respectively. Like corporate high yield, the **S&P Municipal High Yield Ex Puerto Rico Index** had a positive return of 1.22% for the month.
- The **S&P US Preferred Stock Index** was down 0.89% for the month, much less than the -1.82% for the **S&P 500 (TR)**.

Oct 2016



Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of October 31, 2016. Index performance based on total return.
Returns for international indices are in USD. Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results.

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