

S&P Dow Jones Indices

An S&P Global Division

Index Dashboard: New Zealand Fixed Interest
January 31, 2017

INDEX	Yield		Total Return	
	Current	1-M	1-M	YTD
S&P/NZX A-Grade Corporate Bond Index	3.45	-0.12	0.35	0.35
S&P/NZX Composite A-Grade Bond Index	2.92	0.01	0.18	0.18
S&P/NZX Composite Investment Grade Bond Index	2.94	0.01	0.19	0.19
S&P/NZX Composite Kauri Bond Index	2.81	0.01	0.17	0.17
S&P/NZX Investment Grade Corporate Bond Index	3.51	-0.12	0.36	0.36
S&P/NZX Kauri Bond 0-5 Year Index	2.96	-0.11	0.33	0.33
S&P/NZX Kauri Bond 5+ Year Index	4.21	-0.09	-0.04	-0.04
S&P/NZX Kauri Bond Index	3.04	-0.11	0.31	0.31
S&P/NZX Local Authority Bond Index	3.32	-0.11	0.30	0.30
S&P/NZX NZ Government Bond 0-3 Year Index	2.15	0.06	0.12	0.12
S&P/NZX NZ Government Bond 0-5 Year Index	2.40	0.05	0.10	0.10
S&P/NZX NZ Government Bond 1+ Year Index	2.85	0.18	0.11	0.11
S&P/NZX NZ Government Bond 3-7 Year Index	2.76	0.04	0.08	0.08
S&P/NZX NZ Government Bond 5+ Year Index	3.29	0.03	0.15	0.15
S&P/NZX NZ Government Bond 7+ Year Index	3.51	0.02	0.23	0.23
S&P/NZX NZ Government Bond Index	2.72	0.05	0.12	0.12
S&P/NZX NZ Inflation-Indexed Government Bond Index	2.09	0.06	-0.45	-0.45
S&P/NZX NZ Trading Bond Index	2.72	0.05	0.12	0.12

Summary

- The S&P/NZX Composite Investment Grade Bond Index gained **0.19%** in January, while its yield-to-maturity added 1bps to **2.94%**.
- The S&P/NZX NZ Government Bond Index gained **0.12%**, while its yield-to-maturity widened 5bps to **2.72%**. Among the maturity buckets, the S&P/NZX NZ Government Bond 7+ Year Index outperformed and rose **0.23%**.
- The S&P/NZX Investment Grade Corporate Bond Index rose **0.36%**, while its yield-to-maturity tightened 12bps to **3.51%**. The S&P/NZX A-Grade Corporate Bond Index gained **0.35%** and its yield-to-maturity tightened 12bps to **3.45%**.
- The S&P/NZX Kauri Bond Index gained **0.31%**, while the S&P/NZX Kauri Bond 5+ Year Index dropped **0.04%**.
- The S&P/NZX NZ Inflation-Indexed Government Bond Index was down **0.45%**.

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