S&P Dow Jones Indices
A Division of S&P Global

Index Dashboard: India

January 31, 2018

INDEX	YTD	3M	12M
India Equity			
S&P BSE SENSEX (36,034)*	5.82%	8.56%	31.99%
S&P BSE 100*	3.95%	6.47%	31.55%
S&P BSE 200*	3.31%	6.50%	32.25%
S&P BSE AllCap*	2.58%	6.59%	34.29%
S&P BSE MidCap*	-1.30%	6.11%	38.45%
S&P BSE SmallCap*	-1.85%	7.28%	46.95%
India Equity Strategy			
S&P BSE SENSEX Futures*	5.81%	8.50%	28.08%
S&P BSE Low Volatility*	3.20%	7.29%	29.97%
S&P BSE Dividend Stability*	1.44%	2.89%	24.40%
S&P BSE Momentum*	1.33%	2.70%	38.75%
S&P BSE IPO*	1.28%	3.49%	36.85%
S&P BSE Quality*	1.19%	5.31%	33.10%
S&P BSE PSU*	-0.16%	-2.37%	12.92%
S&P BSE CPSE*	-0.16%	-2.20%	12.18%
S&P BSE Enhanced Value*	-0.40%	0.51%	29.85%
S&P BSE India Infrastructure*	-1.03%	3.32%	26.80%
S&P BSE SENSEX Inverse Daily*	-4.56%	-5.28%	-15.08%
S&P BSE Sectors			
S&P BSE Information Technology*	12.68%	22.69%	35.40%
S&P BSE Finance*	5.66%	7.01%	41.01%
S&P BSE Energy*	2.63%	0.11%	43.21%
S&P BSE Industrials*	1.71%	7.22%	30.58%
S&P BSE FMCG*	1.43%	5.88%	28.27%
S&P BSE Basic Materials*	0.46%	3.16%	39.40%
S&P BSE Healthcare*	0.00%	3.64%	0.63%
S&P BSE Consumer Discretionary Goods & Services*	-1.95%	8.47%	42.84%
S&P BSE Utilities*	-4.16%	-1.40%	16.98%
S&P BSE Telecom*	-11.57%	-9.15%	20.40%

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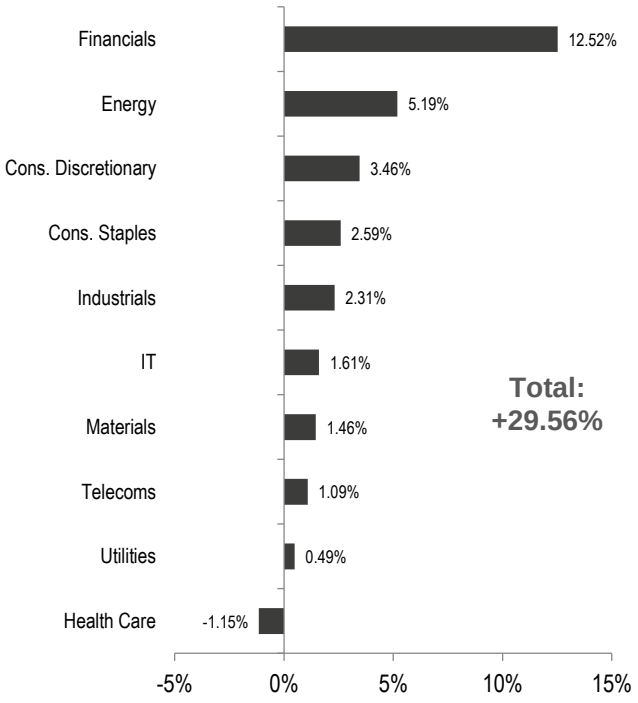
Global Equity				
Dow Jones Industrial Average® (26,077)*		5.59%	12.18%	34.43%
S&P Global 1200*		5.59%	9.28%	27.50%
S&P Latin America 40*		13.12%	14.97%	31.09%
S&P Asia 50*		7.94%	12.13%	47.10%
S&P/TOPIX 150		4.98%	7.94%	26.60%
S&P 500®*		5.67%	10.12%	26.34%
S&P Europe 350®*		5.04%	6.82%	30.00%
S&P/ASX All Australian 50		3.17%	7.64%	17.01%
S&P/TSX 60*		0.28%	5.08%	13.17%
S&P Global BMI*		5.39%	9.30%	27.91%
S&P Emerging BMI*		8.04%	12.49%	39.36%
S&P Developed BMI*		5.08%	8.93%	26.67%
S&P Frontier BMI*		7.63%	13.76%	29.06%
Regional Equity				
S&P Russia BMI*		9.55%	13.26%	14.57%
S&P China 500*		7.08%	8.42%	38.95%
S&P Sri Lanka 20*		1.94%	-3.25%	8.46%
S&P Bangladesh Broad*		-1.97%	2.47%	15.09%
India Fixed Income	**Yield**			
S&P India Sovereign Inflation-Linked*	1.65%	-0.52%	-2.18%	0.85%
S&P BSE India 10 Yr Sovereign Bond*	7.60%	-0.10%	-2.27%	-1.98%
S&P BSE India Bond*	7.65%	0.14%	-0.57%	3.46%
S&P BSE India Provincial Bond*	7.79%	0.07%	-0.37%	3.63%
S&P BSE India Corporate Bond*	8.43%	0.34%	0.73%	6.32%
Economic Indicators				
CBOE Volatility Index / VIX® (14.79)*		33.97%	45.28%	23.35%
S&P GSCI*		3.43%	9.49%	10.97%
Dow Jones Commodity (DJCI)*		3.01%	6.16%	6.78%
S&P Indian Rupee*		#N/A	#N/A	11.35%

Summary

- The S&P BSE SENSEX finished the year at an all-time high closing level of 34,057 and the Indian equity benchmark recorded a 29.56% full-year total return.
- Indian small-cap stocks outperformed their mid-cap and large-cap counterparts; the S&P BSE SmallCap index's 60.80% full-year return is the highest on our dashboard.
- Momentum was the best performing Indian equity strategy this year; the S&P BSE Momentum index gained 51.56%. The last 12 months were not as kind to companies that are majority owned by the Central Government of India; the S&P BSE CPSE index's 22.59% return lagged the wider market.
- The implementation of the widely anticipated Goods and Services Tax (GST) was well received by market participants this year. An additional reduction in the tax rate on selected items, combined with an improved outlook for the Indian economy, helped the S&P BSE Consumer Discretionary Goods and Services to a 55.66% yearly return.
- Among regional equity indices, the S&P China 500 index posted the highest full-year total return; it rose 35.04%. The S&P Russia BMI lagged by increasing only 4.48%, one of the lowest annual returns in our dashboard.
- All our Indian fixed income indices declined this month; November's year-on-year inflation figure of 4.88% (higher than the expected 4.2%) fueled speculation that the Reserve Bank of India may increase interest rates in the near future. Higher-than-expected government borrowing owing to lower-than-expected tax receipts also put downward pressure on bond prices in December.

S&P BSE SENSEX Sector Contributions
Full-Year 2017



Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of the close December 29, 2017 except * as of December 28. Index performance based on total return. Global Equity index returns are in USD, otherwise returns for indices are in local currency and/or USD for multi-currency regions. Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results. For more information, please visit our website at www.spdji.com

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