S&P Dow Jones Indices

A Division of S&P Global

Index Dashboard: New Zealand Fixed Interest
January 31, 2019

INDEX	Yield		Total Return	
	Current	1-M	1-M	YTD
S&P/NZX A-Grade Corporate Bond Index	2.58	-0.09	0.57	0.57
S&P/NZX Composite A-Grade Bond Index	2.11	-0.07	0.60	0.60
S&P/NZX Composite Investment Grade Bond Index	2.15	-0.07	0.60	0.60
S&P/NZX Composite Kauri Bond Index	2.02	-0.06	0.57	0.57
S&P/NZX Investment Grade Corporate Bond Index	2.65	-0.09	0.57	0.57
S&P/NZX Kauri Bond 0-5 Year Index	2.20	-0.05	0.35	0.35
S&P/NZX Kauri Bond 5+ Year Index	2.70	-0.13	0.97	0.97
S&P/NZX Kauri Bond Index	2.27	-0.06	0.43	0.43
S&P/NZX Local Authority Bond Index	2.42	-0.10	0.67	0.67
S&P/NZX NZ Government Bond 0-3 Year Index	1.71	0.00	0.14	0.14
S&P/NZX NZ Government Bond 0-5 Year Index	1.72	-0.03	0.25	0.25
S&P/NZX NZ Government Bond 1+ Year Index	1.96	-0.07	0.70	0.70
S&P/NZX NZ Government Bond 3-7 Year Index	1.81	-0.11	0.66	0.66
S&P/NZX NZ Government Bond 5+ Year Index	2.22	-0.11	1.15	1.15
S&P/NZX NZ Government Bond 7+ Year Index	2.31	-0.11	1.25	1.25
S&P/NZX NZ Government Bond Index	1.93	-0.06	0.62	0.62
S&P/NZX NZ Inflation-Indexed Government Bond Index	3.02	-0.08	1.29	1.29

Summary

- The S&P/NZX Composite Investment Grade Bond Index increased **0.60%** in January, while its yield-to-maturity closed at **2.15%**.
- The S&P/NZX NZ Government Bond Index gained **0.62%** and its yield-to-maturity tightened 6 bps to **1.93%**. Among the maturity buckets, the S&P/NZX NZ Government Bond 7+ Year Index outperformed and rose **1.25%**.
- The S&P/NZX A-Grade Corporate Bond Index was up **0.57%**, and its yield-to-maturity closed at **2.58%**. The Investment Grade Corporate Bond Index was up **0.57%**, while its yield-to-maturity closed at **2.65%**.
- The S&P/NZX Kauri Bond Index gained **0.43%**, while the S&P/NZX Kauri Bond 0-5 Year Index was up **0.35%**.
- The S&P/NZX NZ Inflation-Indexed Government Bond Index increased **1.29%** for the month.

Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of January 31, 2019. Index performance based on total return.
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