S&P Dow Jones Indices

A Division of S&P Global

Index Dashboard: U.S.
January 31, 2018

INDEX	YTD	3M	12M
Headline Equity			
Dow Jones Industrial Average™ (26149)	5.88%	12.49%	34.80%
S&P 500® (2824)	5.73%	10.18%	26.41%
S&P MidCap 400®	2.87%	6.89%	17.61%
S&P SmallCap 600®	2.53%	5.59%	16.56%
S&P Composite1500®	5.43%	9.81%	25.44%
S&P 500/CBOE Volatility (VIX® - 13.54)	22.64%	33.01%	12.93%
Factor-Based Equity			
S&P 500 Momentum	8.23%	11.45%	36.18%
S&P 500 Growth	7.23%	10.89%	32.68%
S&P 500 High Beta	6.03%	12.61%	22.72%
S&P 500 Enhanced Value	5.47%	12.58%	25.23%
S&P 500 Quality	4.84%	10.08%	23.38%
S&P 500 Equal Weight	4.47%	9.75%	21.65%
S&P 500 Value	4.15%	9.48%	19.35%
S&P 500 Dividend Aristocrats	3.86%	10.89%	25.18%
S&P 500 Low Volatility	2.65%	5.42%	19.64%
Dow Jones U.S. Select Dividend	2.11%	7.10%	16.11%
S&P High Yield Dividend Aristocrats	2.05%	7.54%	17.73%
S&P 500 Low Volatility High Dividend	0.32%	3.80%	10.67%
S&P 500 Sectors			
Consumer Discretionary	9.34%	17.64%	29.00%
Information Technology	7.63%	8.87%	43.11%
Health Care	6.65%	9.05%	27.33%
Financials	6.48%	12.36%	29.79%
Industrials	5.31%	11.45%	25.68%
Materials	4.14%	7.21%	23.26%
Energy	3.81%	10.80%	6.60%
Consumer Staples	1.59%	9.72%	13.42%
Telecom Services	0.55%	12.77%	1.81%
Real Estate	-1.89%	0.52%	8.82%
Utilities	-3.07%	-6.52%	7.32%

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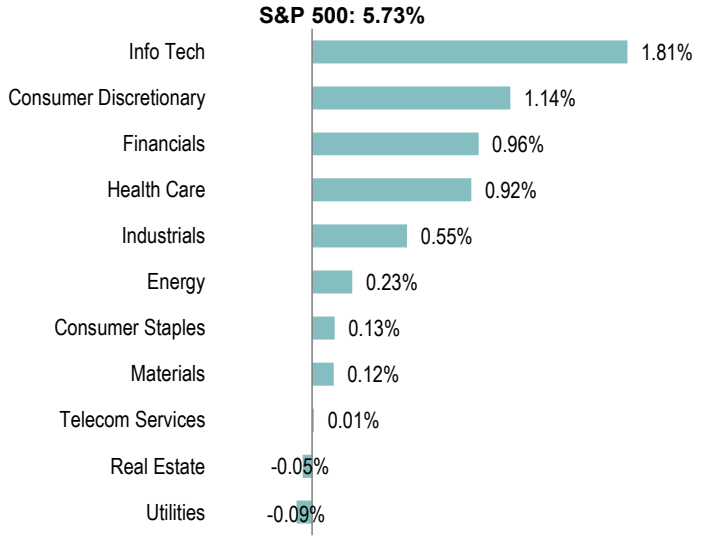
International Equity				
S&P Developed Ex-U.S. BMI		4.65%	7.93%	28.47%
S&P Emerging BMI		8.59%	13.06%	40.07%
S&P Frontier BMI		7.89%	14.03%	29.37%
S&P 700		5.21%	7.89%	28.75%
S&P Asia 50		8.58%	12.80%	47.98%
S&P Europe 350®		5.04%	6.82%	29.99%
S&P/TOPIX 150		4.98%	7.94%	26.60%
S&P/ASX All Australian 50		3.17%	7.64%	17.01%
S&P/TSX 60		0.70%	5.52%	13.64%
S&P Latin America 40		13.78%	15.64%	31.85%
S&P BMI International Developed Low Volatility		3.77%	6.59%	23.18%
S&P BMI Emerging Markets Low Volatility		6.65%	11.66%	30.55%
Fixed Income	**Yield**			
S&P U.S. Preferred Stock	6.45%	-1.36%	-0.76%	5.09%
S&P U.S. Aggregate Bond*	2.88%	-1.02%	-0.72%	2.02%
S&P 500 Bond*	3.44%	-1.01%	-0.24%	4.60%
S&P/LSTA U.S. Leveraged Loan 100*	5.14%	1.00%	1.39%	3.99%
S&P U.S. Issued IG Corporate Bond II*	3.35%	-1.12%	-0.34%	4.50%
S&P 500 High Yield Corporate Bond*	4.52%	0.00%	0.41%	5.87%
S&P U.S. Agency*	2.22%	-0.56%	-0.55%	0.93%
S&P National AMT-Free Muni Bond*	2.37%	-0.99%	-0.51%	3.56%
S&P U.S. Treasury Bond 7-10 Year*	2.70%	-2.15%	-2.24%	0.18%
S&P U.S. Treasury Bond *	2.35%	-1.21%	-1.04%	0.63%
Commodity				
Dow Jones Commodity (DJCI)		2.63%	5.78%	6.39%
S&P GSCI®		3.42%	9.47%	10.95%
S&P GSCI Energy		5.05%	15.04%	17.22%
S&P GSCI Precious Metals		2.17%	5.09%	8.43%
S&P GSCI Agriculture		1.48%	1.21%	-13.59%
S&P GSCI Industrial Metals		0.12%	4.75%	19.20%
S&P GSCI Livestock		-1.02%	-7.90%	8.46%

Summary

- U.S. equities kicked off 2018 strongly. Large caps were the leaders, with the S&P 500 up 6%, marking the best opening month since Jan 1997. Smaller caps were also positive as the S&P MidCap 400 and the S&P SmallCap 600 both registered gains of 3%. Equity volatility rose; the VIX passed the 14 level on January 30th for the first time since August 2017.
- Most sectors were positive in January, with the exception of Real Estate and Utilities. Consumer Discretionary was the leader, up 9%, while Utilities lagged, down 3%.
- The best performing factors, and the only three that outperformed the S&P 500, were Momentum, Growth, and High Beta.
- International markets performed well, as the S&P Developed Ex-U.S. BMI and the S&P Emerging BMI posted January gains of 5% and 9%, respectively.
- January performance in U.S. fixed income was negative across the board, driven by the rise in Treasury yields .
- Commodities also started the year with gains, as the S&P GSCI and the DJCI were both up 3%.

S&P 500 Sector Contribution January 2018



Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of January 31, 2018 except * as of January 30, 2018. Index performance based on total return (USD). Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results.

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