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S&P Dow Jones Indices Announces Changes to the S&P Merger Arbitrage Index and S&P Long Only Merger Arbitrage Index Methodologies

NEW YORK, NOVEMBER 11, 2016: S&P Dow Jones Indices recently conducted a consultation with members of the investment community on a potential methodology change to the S&P Merger Arbitrage family of indices.

Based on feedback and internal discussion, the measurement of liquidity, as part of the index eligibility criteria for additions to the index, will be changed to a minimum of US$5 million median value traded over the preceding three months from the time of the merger announcement. This change will be effective Friday, November 18, 2016.

For more information about S&P Dow Jones Indices, please visit **www.spdji.com**

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FOR MORE INFORMATION:

David Blitzer
Managing Director and Chairman of the Index Committee
S&P Dow Jones Indices
(+1) 212 438 3907
david.blitzer@spglobal.com

S&P Dow Jones Indices
index_services@spglobal.com