S&P Dow Jones Indices

A Division of S&P Global

S&P Shariah Indices
Dow Jones Islamic Market Indices

SCORECARD

Q1 2017

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S&P Global Shariah Indices

March 31, 2017

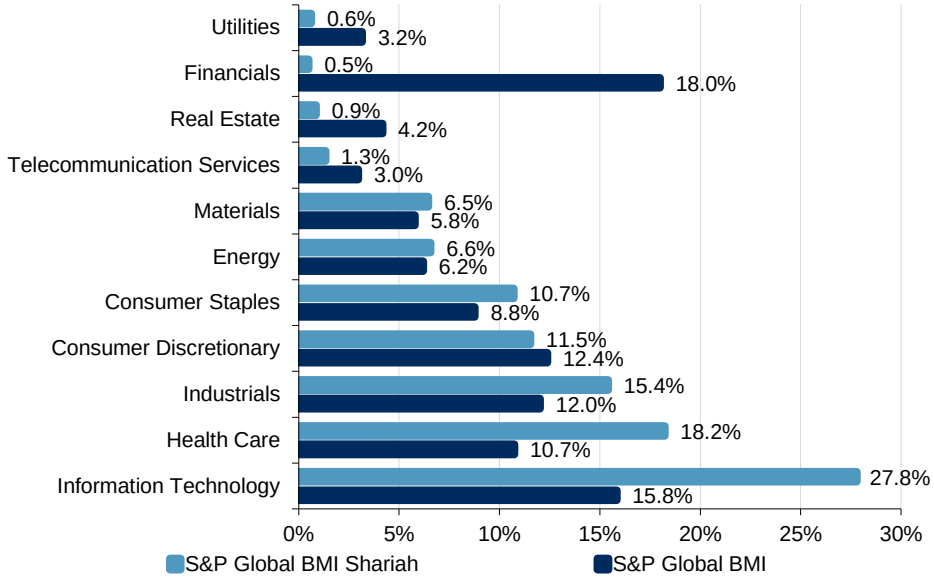
Index Name	Stock Count	Index Performance QTD	1-Year	3-Year	5-Year	Std Deviation 3-Year	5-Year	Index Fundamentals P/E Trailing	P/E Forward	Div Yield	P/B	P/S	P/CF
S&P Benchmark Shariah Indices													
S&P Global BMI Shariah	4329	7.4%	11.5%	4.2%	7.0%	10.6%	10.7%	26.7	20.3	2.0	3.7	2.2	15.0
S&P Global BMI	11603	6.3%	13.1%	3.1%	6.5%	10.8%	11.1%	23.0	17.2	2.4	2.1	1.6	12.0
S&P Developed BMI Shariah	3252	7.1%	11.4%	4.4%	7.5%	10.5%	10.6%	27.1	20.4	1.9	3.7	2.1	15.1
S&P Developed BMI	8559	5.9%	12.9%	3.4%	7.3%	10.6%	11.0%	24.3	17.7	2.3	2.2	1.6	12.0
S&P Pan Asia BMI Shariah	2012	9.3%	11.8%	4.1%	3.7%	12.5%	12.1%	23.2	20.2	1.9	2.5	2.0	14.1
S&P Pan Asia BMI	5558	8.8%	13.8%	2.8%	3.6%	12.9%	12.6%	17.3	15.1	2.4	1.4	1.1	12.5
S&P Europe BMI Shariah	716	9.0%	7.4%	-1.6%	4.4%	12.2%	13.1%	25.7	19.0	2.6	3.5	2.0	14.5
S&P Europe BMI	1836	6.9%	6.4%	-3.6%	3.7%	12.7%	14.4%	24.5	15.9	3.3	1.8	1.3	10.0
S&P Emerging BMI Shariah	1077	11.2%	12.7%	1.1%	0.8%	14.3%	13.7%	22.9	19.4	2.1	3.0	2.5	13.9
S&P Emerging BMI	3044	10.7%	15.2%	-0.2%	-0.9%	15.9%	15.3%	15.3	13.8	2.5	1.6	1.4	12.2
S&P/IFCI LargeMidCap Shariah	366	11.4%	11.9%	1.0%	0.8%	14.4%	14.0%	22.0	18.4	2.0	2.9	2.4	13.6
S&P/IFCI Large-Mid Cap Index	1127	11.6%	15.6%	0.0%	-0.8%	16.0%	15.3%	13.5	13.0	2.4	1.4	1.2	10.9
S&P Frontier BMI Shariah	177	8.2%	18.0%	-3.2%	1.8%	13.7%	12.9%	17.8	16.7	4.2	2.3	2.9	30.4
S&P Frontier BMI	604	8.4%	14.1%	-3.0%	2.3%	11.7%	11.2%	15.0	11.8	3.9	1.5	2.0	37.5
S&P Pan Africa BMI Shariah	95	1.6%	1.7%	-14.9%	-10.4%	21.3%	19.5%	20.3	15.0	3.8	2.0	1.4	8.1
S&P Pan Africa BMI	336	3.4%	4.5%	-5.4%	-2.4%	18.6%	17.5%	17.5	15.4	3.5	1.9	1.7	15.3
S&P Tradable Shariah Indices													
S&P 500 Shariah	235	6.5%	12.0%	7.6%	10.1%	10.4%	10.3%	25.9	19.6	1.9	4.7	2.3	15.1
S&P 500	505	5.5%	14.7%	8.1%	10.9%	10.4%	10.2%	24.4	18.5	2.0	3.1	2.2	13.0
S&P Europe 350 Shariah	134	9.0%	7.6%	-2.0%	3.9%	12.3%	13.1%	25.2	18.7	2.7	3.6	2.1	14.2
S&P Europe 350	363	6.7%	6.7%	-4.1%	2.9%	12.8%	14.5%	24.0	15.5	3.4	1.8	1.4	9.6
S&P/TSX 60 Shariah	23	-0.3%	10.0%	0.6%	0.3%	10.9%	11.0%	35.7	21.9	1.9	2.2	2.5	12.4
S&P/TSX 60	60	1.7%	15.8%	3.7%	5.3%	7.9%	8.1%	24.2	16.4	2.9	2.1	2.4	19.3
S&P/TOPIX 150 Shariah	57	6.7%	14.8%	8.7%	5.9%	12.9%	12.5%	0.0	0.0	0.0	0.0	0.0	0.0
S&P/TOPIX 150	150	3.1%	12.6%	3.8%	4.6%	13.0%	13.5%	0.0	0.0	0.0	0.0	0.0	0.0
S&P BRIC Shariah	30	12.8%	14.2%	0.2%	1.6%	17.1%	17.4%	24.9	21.5	1.3	3.5	2.4	16.1
S&P BRIC 40	40	9.9%	19.4%	0.5%	-1.8%	19.2%	18.5%	12.1	11.8	2.3	1.4	2.1	10.4
S&P/OIC COMCEC 50 Shariah	49	3.4%	1.5%	-8.0%	-3.0%	13.3%	12.3%	17.0	16.4	3.1	2.2	2.9	16.4
S&P Thematic Shariah Indices													
S&P Global Property Shariah	83	1.8%	-5.9%	1.3%	3.5%	13.0%	13.7%	18.1	21.3	3.3	1.7	3.8	18.9
S&P Global Property	814	2.8%	-0.3%	2.4%	4.4%	12.0%	12.3%	16.2	21.0	3.9	1.4	4.4	15.8
S&P Global Healthcare Shariah	84	7.6%	6.1%	3.5%	10.9%	12.1%	12.2%	24.6	17.6	2.3	4.1	2.4	15.9
S&P Global 1200 - Health Care	97	7.8%	7.0%	4.7%	11.8%	11.8%	11.7%	25.1	16.7	2.1	3.7	2.1	15.4
S&P Global Infrastructure Shariah	43	9.6%	14.8%	-0.1%	1.4%	13.2%	12.9%	21.7	20.6	3.2	2.2	2.0	12.8
S&P Global Infrastructure	74	7.2%	7.4%	0.4%	3.7%	10.7%	11.2%	24.7	20.6	3.6	2.2	2.3	9.3

Source: S&P Dow Jones Indices LLC. Data as of March 31, 2017. Performance data is primarily based on price return index levels in USD. Data for S&P/TSX indices is presented in CAD. Table is provided for illustrative purposes. Past performance is no guarantee of future results. This table may reflect hypothetical historical performance. Please see the Performance Disclosures at the end of this document for more information regarding the inherent limitations associated with back-tested performance.

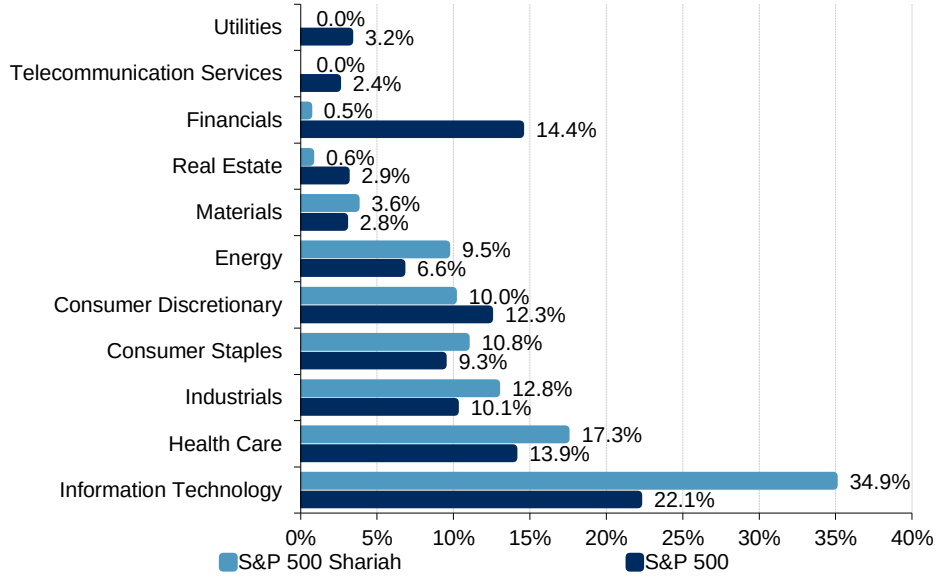
		Index Performance				Std Deviation		Index Fundamentals					
Index Name	**Stock Count**	**QTD**	**1-Year**	**3-Year**	**5-Year**	**3-Year**	**5-Year**	**P/E Trailing**	**P/E Forward**	**Div Yield**	**P/B**	**P/S**	**P/CF**
Regional Indices													
S&P Pan Arab Composite Shariah	226	-0.4%	11.3%	-9.1%	-1.9%	20.2%	16.9%	18.0	15.6	3.7	1.7	2.9	16.6
S&P Pan Arab Composite	410	-0.5%	8.6%	-8.5%	-1.4%	17.2%	14.8%	15.4	13.1	3.8	1.4	3.0	27.4
S&P GCC Composite Shariah	195	-0.4%	11.8%	-9.2%	-1.7%	20.9%	17.4%	17.9	15.5	3.6	1.7	2.9	16.7
S&P GCC Composite	301	-0.8%	9.5%	-8.9%	-1.3%	18.9%	16.0%	15.5	13.2	3.8	1.4	3.1	26.0
S&P GCC Composite ex-Saudi Shariah	72	2.4%	6.7%	-6.6%	1.7%	18.9%	16.5%	15.9	15.5	3.9	1.5	3.7	NM
S&P GCC Composite ex-Saudi	151	1.3%	6.1%	-6.7%	2.4%	17.0%	15.0%	14.5	12.2	4.2	1.3	3.6	NM
Country Indices													
S&P Bahrain Shariah	7	21.0%	97.4%	5.0%	12.9%	34.3%	33.2%	9.2	39.4	1.5	1.1	6.6	NM
S&P Bahrain	15	16.6%	42.3%	3.4%	9.0%	13.5%	13.7%	10.6	12.8	4.0	1.3	7.0	7.8
S&P Kuwait Shariah	26	9.4%	16.8%	-9.1%	-5.8%	16.3%	16.0%	17.0	14.6	3.5	1.3	2.5	NM
S&P Kuwait	42	7.7%	11.0%	-9.5%	-5.2%	14.3%	13.3%	15.2	12.8	4.2	1.2	3.1	NM
S&P Oman Shariah	7	-5.1%	-2.5%	-6.9%	0.8%	11.8%	10.4%	10.6	13.5	6.2	1.6	1.9	11.2
S&P Oman	19	-5.2%	2.4%	-5.9%	-1.2%	13.2%	11.7%	10.3	9.5	5.6	1.0	2.8	NM
S&P Qatar Shariah	17	2.2%	2.6%	-2.8%	4.8%	27.7%	22.6%	20.1	17.6	4.0	1.7	9.5	47.4
S&P Qatar	31	-1.8%	1.7%	-3.3%	3.9%	21.3%	17.7%	15.4	13.0	3.9	1.4	4.6	NM
S&P Saudi Arabia Shariah	123	-1.6%	14.3%	-10.3%	-2.9%	24.3%	20.1%	19.0	15.5	3.5	1.7	2.6	12.1
S&P Saudi Arabia	150	-2.6%	12.6%	-10.7%	-3.8%	24.6%	20.4%	16.4	14.0	3.5	1.5	2.7	10.6
S&P UAE Shariah	15	-3.5%	-2.1%	-6.6%	16.0%	28.2%	29.2%	15.1	14.3	4.3	1.8	3.4	16.8
S&P UAE	44	-0.7%	3.7%	-7.5%	12.7%	25.3%	24.5%	15.3	11.7	4.1	1.3	3.2	37.3
S&P Egypt BMI Shariah	8	14.8%	-37.1%	-27.7%	-12.4%	28.4%	27.4%	12.1	14.9	3.2	1.9	2.4	18.2
S&P Egypt BMI	27	6.1%	-13.1%	-13.1%	-2.6%	29.8%	28.6%	18.3	12.6	1.6	2.3	2.4	NM
S&P Morocco BMI Shariah	8	-2.1%	26.9%	7.0%	0.4%	17.5%	16.9%	24.0	18.8	4.3	5.5	3.5	12.1
S&P Morocco BMI	20	-2.5%	18.7%	1.2%	-2.0%	13.2%	13.0%	20.1	17.6	3.5	2.6	4.0	6.7
S&P Jordan BMI Shariah	2	0.9%	2.9%	-4.8%	-9.0%	15.6%	17.9%	15.6	0.0	5.3	1.9	5.6	NM
S&P Jordan BMI	17	6.7%	8.4%	-1.0%	0.6%	11.3%	13.2%	13.1	9.1	4.6	1.0	1.6	NM
S&P Tunisia BMI Shariah	12	-2.3%	-4.1%	-8.5%	-9.1%	12.1%	12.6%	16.1	16.0	3.6	2.7	1.4	13.5
S&P Tunisia BMI	39	1.4%	-4.9%	-9.4%	-8.7%	11.0%	11.3%	17.4	18.0	2.9	1.7	1.5	8.5
S&P Sukuk													
S&P MENA Sukuk*	41	1.3%	3.9%	3.4%	-	2.3%	-	-	-	-	-	-	-

Source: S&P Dow Jones Indices LLC. Performance data is based on price return index levels in USD. Data as of March 31, 2017. Table is provided for illustrative purposes. Past performance is no guarantee of future results. NM: not meaningful. * S&P MENA Sukuk Index launched Aug. 1, 2013.

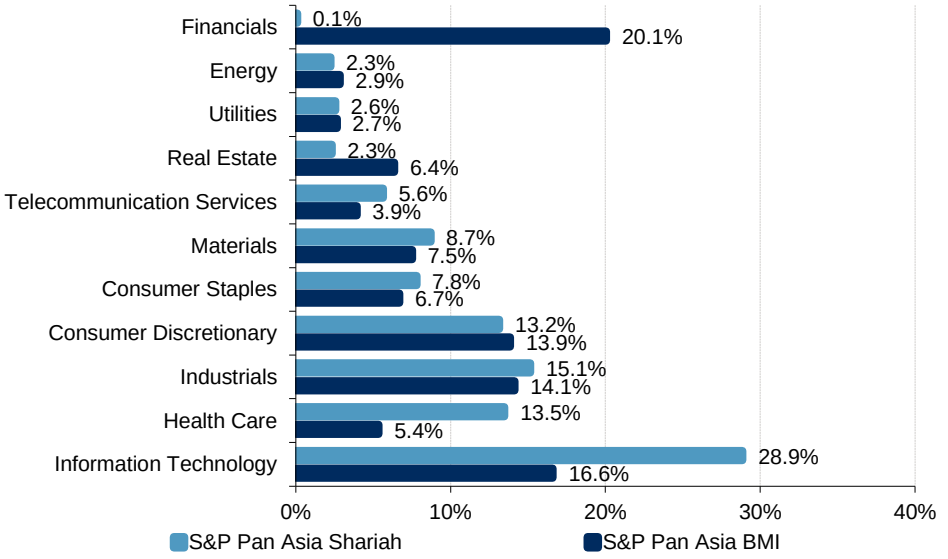
S&P Global BMI Shariah



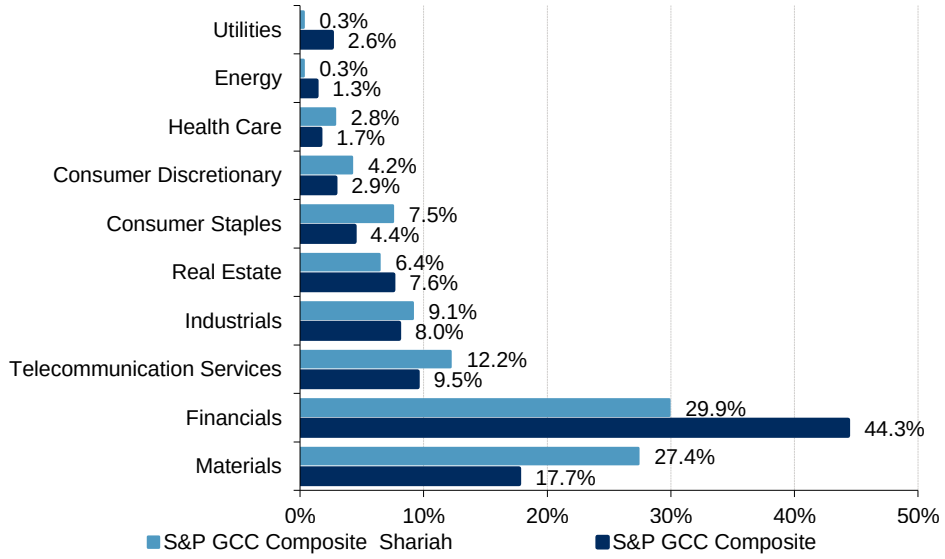
S&P 500 Shariah



S&P Pan Asia BMI Shariah



S&P GCC Composite Shariah



Source: S&P Dow Jones Indices LLC. Data as of March 31, 2017. Charts are provided for illustrative purposes.

Dow Jones Islamic Market World Indices

March 31, 2017

		Index Performance				Std Deviation		Index Fundamentals					
Index Name	**Stock Count**	**QTD**	**1-Year**	**3-Year**	**5-Year**	**3-Year**	**5-Year**	**P/E Trailing**	**P/E Forward**	**Div Yield**	**P/B**	**P/S**	**P/CF**
DJIM Benchmark Indices													
DJIM World	2,699	7.5%	10.9%	4.0%	6.4%	10.7%	10.8%	25.6	20.0	2.0	3.7	2.4	15.0
Dow Jones Global	7,585	6.4%	12.9%	3.1%	6.3%	11.0%	11.2%	22.3	16.9	2.4	2.1	1.6	11.9
DJIM Global ex-U.S	2,205	8.5%	8.7%	-0.3%	1.9%	12.1%	12.5%	24.2	19.7	2.3	3.0	2.2	14.5
Dow Jones Global ex-U.S.	6,356	7.4%	10.4%	-1.3%	2.3%	12.7%	13.1%	19.4	15.2	2.8	1.6	1.3	11.0
DJIM Developed Markets	1,652	7.2%	10.8%	4.3%	7.1%	10.6%	10.8%	25.9	20.0	2.0	3.8	2.3	15.1
Dow Jones Developed Markets	4,655	5.9%	12.6%	3.4%	7.3%	10.8%	11.1%	23.5	17.4	2.4	2.2	1.6	11.8
DJIM Developed Markets ex-U.S.	1,158	7.8%	7.8%	-0.6%	2.6%	12.1%	12.6%	24.7	19.8	2.3	2.9	2.0	14.5
Dow Jones Developed Markets ex-U.S.	3,426	6.5%	9.2%	-1.6%	3.2%	12.5%	13.1%	21.0	15.6	2.9	1.6	1.2	10.7
DJIM U.S.	494	6.9%	12.4%	7.0%	9.7%	10.7%	10.6%	26.6	20.1	1.8	4.5	2.5	15.4
Dow Jones U.S.	1,229	5.5%	15.3%	7.7%	10.8%	10.6%	10.3%	25.9	18.9	2.0	3.0	2.1	12.9
DJIM Asia-Pacific	1,579	9.1%	11.5%	4.0%	3.3%	13.6%	12.8%	23.5	20.3	1.9	2.7	2.2	14.9
Dow Jones Asia-Pacific	4,501	8.8%	13.9%	2.8%	3.6%	14.1%	13.4%	17.1	15.1	2.4	1.4	1.1	12.6
DJIM Asia-Pacific ex-Japan	1,303	11.1%	10.5%	1.4%	1.3%	14.4%	13.9%	22.6	19.1	2.0	2.9	2.7	15.3
Dow Jones Asia Pacific ex-Japan	3,528	12.3%	14.6%	1.3%	2.3%	15.6%	14.8%	15.9	14.4	2.7	1.5	1.4	18.9
DJIM Europe	310	9.0%	6.7%	-1.8%	3.9%	12.7%	13.6%	24.4	19.2	2.6	3.6	2.1	14.6
Dow Jones Europe	871	6.9%	6.3%	-3.8%	3.4%	13.2%	14.7%	24.2	15.7	3.3	1.8	1.3	9.8
DJIM Emerging Markets	1,047	11.2%	12.4%	0.1%	-0.3%	14.3%	13.9%	22.4	19.4	2.1	3.2	2.8	14.8
Dow Jones Emerging Markets	2,930	10.8%	15.2%	-0.3%	-0.8%	16.1%	15.3%	15.1	13.8	2.5	1.6	1.4	12.4
DJIM Tradable Indices													
DJIM Titans 100	102	7.6%	11.0%	5.0%	7.6%	10.7%	10.8%	25.2	19.1	2.3	4.2	2.9	14.9
Dow Jones Global Titans 50	54	5.7%	14.6%	4.5%	6.8%	11.0%	10.9%	21.6	17.2	2.6	2.5	2.5	11.0
DJIM International Titans 100	103	9.1%	9.5%	-0.7%	2.2%	12.5%	13.0%	23.6	19.6	2.4	3.3	2.5	14.3
Dow Jones Developed Markets ex-U.S.	3,426	6.5%	9.2%	-1.6%	3.2%	12.5%	13.1%	21.0	15.6	2.9	1.6	1.2	10.7
DJIM Asia Pacific Titans 25	25	10.8%	15.3%	4.6%	4.2%	16.9%	15.2%	23.8	21.6	1.8	3.2	2.8	14.5
Dow Jones Asian Titans 50	50	8.1%	18.5%	1.2%	2.7%	16.0%	15.2%	14.6	12.6	2.9	1.4	1.4	19.6
DJIM Europe Titans 25	26	8.8%	6.3%	-3.3%	2.7%	13.3%	14.1%	24.4	19.2	3.0	4.0	2.5	14.9
Dow Jones Europe	871	6.9%	6.3%	-3.8%	3.4%	13.2%	14.7%	24.2	15.7	3.3	1.8	1.3	9.8
DJIM Malaysia Titans 25	25	5.5%	-13.0%	-11.5%	-6.0%	15.0%	14.2%	22.3	20.6	2.4	2.5	2.4	12.3
Dow Jones Malaysia Titans 30	30	8.5%	-10.2%	-11.2%	-5.6%	16.5%	14.7%	17.5	17.1	2.9	1.7	3.0	14.6
DJIM Thematic Indices													
DJIM Global Select Dividend	100	4.4%	11.5%	-0.6%	2.5%	12.4%	12.5%	21.1	16.3	4.1	2.6	1.4	10.6
Dow Jones Global Select Dividend	100	4.0%	7.9%	-3.8%	1.3%	11.1%	12.6%	17.8	13.9	5.5	1.5	1.1	9.7
DJIM Sustainability	99	8.3%	10.6%	2.2%	6.0%	11.6%	11.9%	23.0	18.4	2.7	4.0	2.4	14.1
Dow Jones Sustainability World	319	7.4%	14.7%	0.7%	4.9%	12.0%	12.6%	20.0	15.6	3.0	2.0	1.7	11.5

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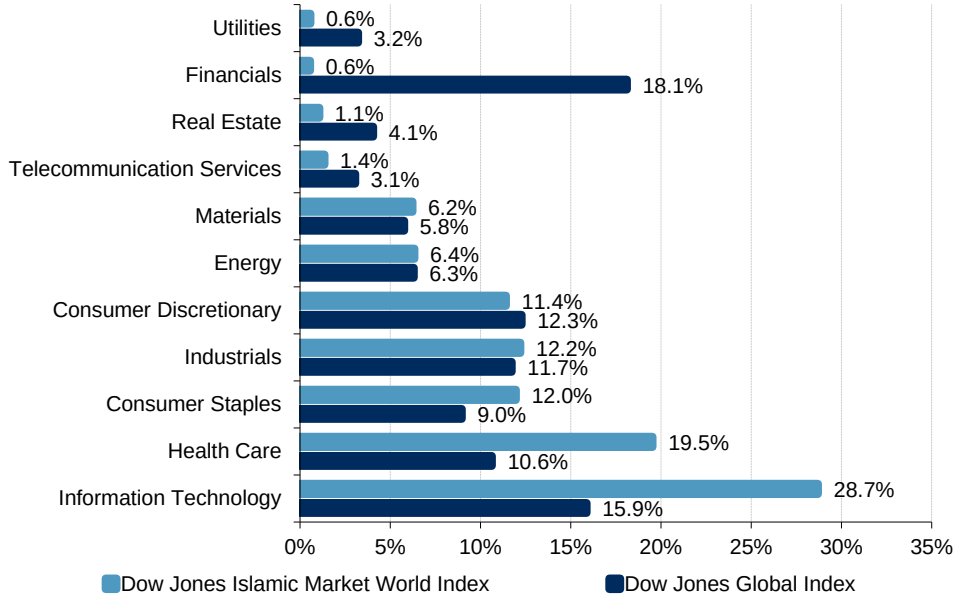
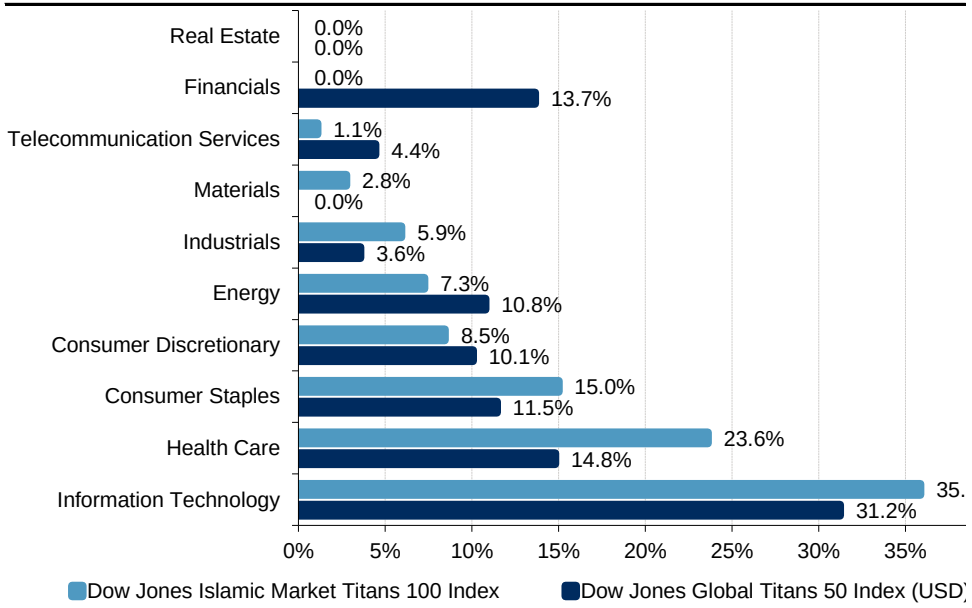
Regional Indices													
DJIM GCC	124	-0.4%	10.7%	-9.5%	-0.4%	20.4%	17.2%	18.5	15.6	3.5	1.7	3.2	26.6
Dow Jones GCC	222	-0.9%	9.5%	-9.1%	-0.9%	18.8%	16.0%	15.6	13.2	3.9	1.4	3.1	26.5
DJIM GCC ex-Saudi	56	1.9%	4.7%	-6.4%	1.2%	17.8%	15.2%	18.1	15.6	3.6	1.4	4.2	NM
Dow Jones GCC ex-Saudi	131	1.1%	5.9%	-7.2%	1.6%	16.9%	14.8%	15.2	12.3	4.2	1.3	3.3	NM
Country Indices													
DJIM Bahrain	3	21.2%	113.1%	13.9%	24.8%	33.4%	31.2%	9.5	68.8	1.0	1.3	13.3	NM
Dow Jones Bahrain TSM	5	17.6%	46.5%	5.2%	10.2%	14.2%	13.5%	9.9	13.7	4.0	1.3	9.9	6.5
DJIM Kuwait	25	12.2%	15.2%	-8.5%	-4.1%	15.3%	14.1%	18.6	14.7	3.4	1.3	3.1	NM
Dow Jones Kuwait TSM	41	7.9%	11.6%	-9.8%	-5.3%	14.6%	13.5%	15.4	12.7	4.2	1.2	3.2	NM
DJIM Oman	9	-4.7%	-0.3%	-6.0%	2.0%	10.8%	9.8%	10.9	13.6	6.2	1.6	1.9	12.1
Dow Jones Oman TSM	28	-4.5%	2.0%	-5.9%	0.2%	12.2%	11.1%	10.8	9.8	5.7	1.1	2.1	NM
DJIM Qatar	9	1.7%	2.7%	-3.7%	2.2%	26.6%	21.5%	20.9	17.7	4.0	1.7	11.9	61.4
Dow Jones Qatar TSM	24	-2.1%	1.3%	-3.6%	2.6%	20.9%	17.4%	15.5	12.9	3.9	1.4	5.2	NM
DJIM Saudi Arabia	68	-1.7%	14.1%	-10.7%	-1.3%	24.7%	20.5%	18.7	15.6	3.4	1.9	2.9	12.8
Dow Jones Saudi Arabia	91	-2.6%	13.0%	-10.6%	-2.9%	25.3%	20.9%	16.0	13.9	3.6	1.5	2.9	10.5
DJIM UAE	10	-4.6%	-1.5%	-5.6%	20.0%	27.5%	28.7%	14.4	14.0	4.5	1.9	3.5	16.8
Dow Jones UAE TSM	25	-1.1%	1.9%	-6.9%	14.2%	24.9%	24.4%	13.8	11.2	4.4	1.4	3.5	42.8
DJIM Egypt	14	24.7%	-24.9%	-24.6%	-13.6%	26.5%	25.0%	10.4	12.8	2.0	3.1	3.2	NM
Dow Jones Egypt TSM	49	6.7%	-13.1%	-13.4%	-2.9%	28.2%	27.2%	16.3	12.2	1.6	2.1	2.3	NM
DJIM Morocco	8	-2.4%	27.0%	8.0%	0.5%	17.9%	17.9%	24.0	18.8	4.3	5.5	3.5	12.1
Dow Jones Morocco TSM	14	-3.1%	18.3%	1.1%	-2.1%	13.3%	13.1%	20.1	17.8	3.5	2.7	4.5	6.5
DJIM Jordan	2	0.9%	0.0%	-4.0%	-6.3%	14.4%	14.9%	15.6	0.0	5.3	1.9	5.6	NM
Dow Jones Jordan TSM	29	6.8%	7.4%	-1.0%	2.0%	11.2%	13.1%	12.9	8.6	4.6	0.9	1.4	NM
DJIM Tunisia	12	-1.1%	-6.3%	-8.1%	-5.8%	13.2%	13.9%	-	-	-	-	-	-
Dow Jones Tunisia TSM	28	1.9%	-4.1%	-9.8%	-9.0%	10.6%	11.0%	17.2	16.5	2.7	1.7	1.9	11.1
DJ Sukuk													
Dow Jones Sukuk	71	0.9%	0.3%	0.1%	0.3%	2.5%	2.7%	-	-	-	-	-	-

Source: S&P Dow Jones Indices LLC. Performance data is based on price return index levels in USD. Data as of March 31, 2017. Table is provided for illustrative purposes. Past performance is no guarantee of future results.
NM: not meaningful.

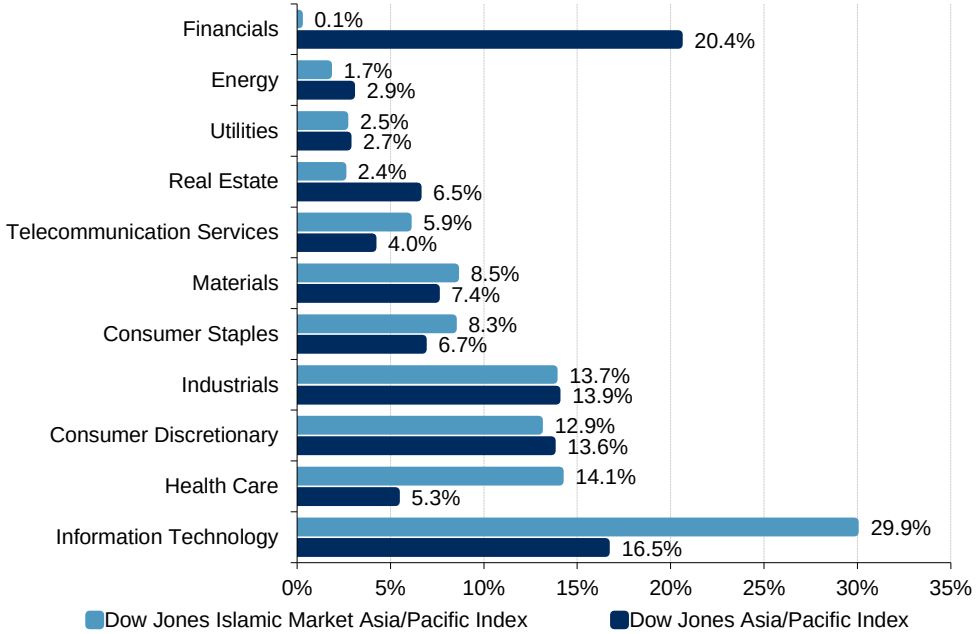
DJIM World



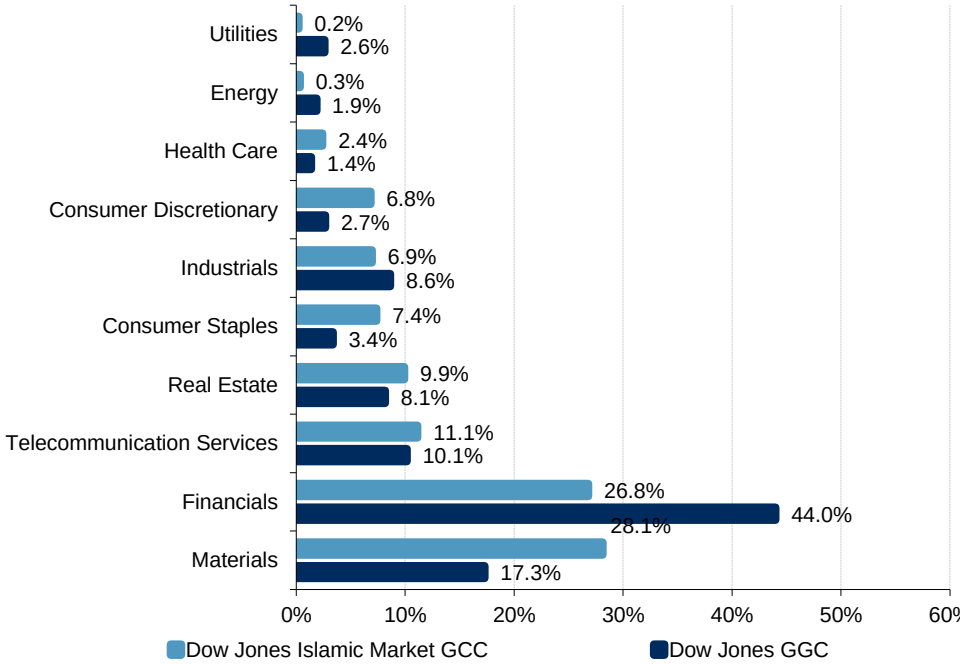
DJIM Titans 100



DJIM Asia Pacific



DJIM GCC



Source: S&P Dow Jones Indices LLC. Data as of March 31, 2017. Charts are provided for illustrative purposes.

Performance Disclosure

The S&P/OIC COMCEC 50 Shariah was launched on June 15, 2012. The S&P MENA Sukuk Index was launched on Aug. 1, 2013. All information presented prior to an index's Launch Date is hypothetical (back-tested), not actual performance. The back-test calculations are based on the same methodology that was in effect on the index Launch Date. Complete index methodology details are available at www.spdji.com.

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Past performance of the Index is not an indication of future results. Prospective application of the methodology used to construct the Index may not result in performance commensurate with the back-test returns shown. The back-test period does not necessarily correspond to the entire available history of the Index. Please refer to the methodology paper for the Index, available at www.spdji.com for more details about the index, including the manner in which it is rebalanced, the timing of such rebalancing, criteria for additions and deletions, as well as all index calculations.

Another limitation of using back-tested information is that the back-tested calculation is generally prepared with the benefit of hindsight. Back-tested information reflects the application of the index methodology and selection of index constituents in hindsight. No hypothetical record can completely account for the impact of financial risk in actual trading. For example, there are numerous factors related to the equities, fixed income, or commodities markets in general which cannot be, and have not been accounted for in the preparation of the index information set forth, all of which can affect actual performance.

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